

Explanation of variances – pro forma

Name of smaller authority: **South Cadbury and Sutton Monitis Parish Council**

County area (local councils and parishes): **Somerset**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	6,000	6,000	0	0.00%	NO	
3 Total Other Receipts	0	0	0	0.00%	NO	
4 Staff Costs	1,498	1,373	-125	8.33%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,804	2,410	-394	14.07%	NO	
7 Balances Carried Forward	1,698	2,218			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	14,393	16,611				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	