Explanation of variances – pro forma

Name of smaller authority: **South Cadbury and Sutton Montis Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,393	16,611				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,000	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	1,842	0	-1,842	100.00%	YES		Staff wages of £21,669.0?, mileage costs of £265.0? plus tax on wages due to HMRC for 2022/2023 not yet paid due to lack of access to Parish Council bank account. Increase due to
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,941	64	-1,877	96.72%	YES		bank account
7 Balances Carried Forward	16,611	22,577			YES	VARIANCE EXPLANATION NOT REQUIRED / EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See AGAR accompanying notes to internal auditor
8 Total Cash and Short Term Investments	16,611	22,577				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,532	9,532	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable