

## Explanation of variances

### South Cadbury and Sutton Montis Parish Council

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,577	14,948				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,000	7,900	1,900	31.67%	YES		Precept increased by £1900 to offset anticipated devolution of services from Somerset Council.
3 Total Other Receipts	1,753	0	-1,753	100.00%	YES		No income from Community Infrastructure Levy received this year
4 Staff Costs	3,406	5,136	1,730	50.78%	YES		Increase in staff costs of £1730 due to national pay award and spine point increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,976	3,718	-8,258	68.96%	YES		Previous year included reimbursent to Clerk for payments made before bank signatories were updated (£3428.98), purchase of play equipment gifted to South Cabury Village Hall (£4024.61)and purchase of defibrillators (£1500)
7 Balances Carried Forward	14,948	13,995				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,072	2,072	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)